

THE NEWS

Chicago Chapter Newsletter



President's Message Bruce Darata, MAI



CCAI Members,
I knew the year would fly by when I was installed in January. It is hard to believe that 2022 is ending. But it has indeed been an honor to serve you this year.

This year was the first year we were more open to having events after the COVID shutdown; we were very successful. It was, frankly, a team effort. I would be remiss if I didn't mention the untiring effort of Sarah. She has been a phenomenal partner in every endeavor we have attempted at the chapter. I relied heavily on her expertise, insight, and instinct in our collaboration. Thank you, Sarah!

Our biggest challenge this year was the transition to using the DePaul classrooms. While the idea was a little foreign and uncertain initially, the chapter persevered. We can deliver our classes more efficiently using state-of-the-art A/V equipment and a more modern facility. Also, we are financially stronger and nimbler because of the move. We have been using the DePaul facility since July and received positive feedback.

NEWSLETTER HIGHLIGHTS

President's Message

Relections on 2022

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2022 Board of Directors & Region Reps



I want to honor the Volunteers of Distinction for the second quarter of 2022. The decision to move out of the office was not taken lightly, and it required a team to research the various options and discuss the merits of each one. I would like to recognize the hard work of Robert Becker, MAI, SRA, AI-GRS, Alexandra Meade, MAI, AI-GRS, Rich DeVerdier, MAI, SRA, AI-GRS, Sue Ulman, MAI, and Smedmore Bernard, MAI for their work on the committee. For the third quarter, I would like to recognize Matthew M. Magdziarz, MAI, AI-GRS, and Stacey Nadolny, MAI, for their service to the chapter and the communities they serve.

Our first luncheon since pre-COVID was a very well-attended and informative event with The Cook County assessor, Fritz Kaeggi. We followed it with the homegrown CE seminar, Appraising Cannabis Facilities, developed and led by Rich deVerdier; thank you, Rich. We also had a fun Whirlyball event in May and the first in-person Conditions Seminar in three years. The golf outing was well attended this summer as well. We also had a bon voyage party to say farewell to our 205 E. Wacker Space and an Appraising Green Properties luncheon. All in all, the chapter is back on track in terms of in-person events.

We have one more event, which I am very excited about, and we hope you will too. This will be a holiday sip-and-learn networking event. We will do some whiskey tasting and then learn to make drinks from mixology experts. It will be on November 30 at the Berkshire Room. We hope to see you there.

I also want to recognize James Smith, SRA, and Dave Binz, SRA, for their enthusiasm, energy, and perseverance to help provide the best events seminars in the industry. Further, I would like to thank Dan Berenschot, MAI, and Sam Louise, MAI, for organizing the golf event. Thank you so much!

I want to thank our education chair John Urubek, MAI, AI-GRS. Without educational offerings, we are nothing but a social group. The Chicago Chapter has a deep tradition of providing the best education in the industry. John has been at the forefront of CCAI Education for many years. We appreciate all that he does for the chapter.

I also would like to thank the entire board. We have sought your guidance on many other operational issues throughout the year and appreciate your dedicated time to the chapter.

Lastly, thank to all members and volunteers who sacrificed their time through volunteering, attending classes, and attending luncheons/events. We know you have a choice when choosing your education needs, and we appreciate your support and continuous patronage. Our 2023 educational offerings are up on the CCAI website, and we have 80 class offerings for the upcoming renewal year. Please consider enrolling.



On a personal note, I have truly enjoyed serving the chapter. Like me, many of you might look at chapter leadership as intimidating or time-consuming. However, once I committed, I found those that served before me and with me supportive in lending a hand or providing counsel. It's been a gratifying experience, and I recommend and challenge you to utilize your abilities to lead the chapter. You will not be sorry. Don't hesitate to contact Sarah at the Chicago Chapter of the Appraisal Institute at 312-616-9400 or sarah@ccai.org if you are interested in serving your chapter.

While I am sad to move on, I am looking forward to the Installation Dinner on January 21, 2023, and the leadership of Cameron Rex to continue moving us in the right direction.

Happy Holidays,
Bruce Darata, MAI
2022 CCAI President





The Appraisal Institute's recognition program honors volunteers for their service to the Appraisal Institute, to the real estate valuation profession and to their local communities. Each month, the Appraisal Institute will recognize one honoree in each region as a Volunteer of Distinction.

Anyone in good standing who makes contributions to the Appraisal Institute, the appraisal profession or their local community is eligible to be recognized. Chapter executive directors will submit nominations, on a form provided on the Appraisal Institute's Web site, to their regional executive director. Anyone may make suggestions to chapter executive directors. Regional executive directors, in consultation as necessary with their regional chair and/or vice chair, will select honorees each month for their regions.

In quarter 2 and 3 of 2022, CCAI nominated 7 members for the Volunteer of Distinction recognition.

2nd Quarter 2022



Robert Becker, MAI, AI-GRS, Smedmore Bernard, MAI, Richard deVerdier, MAI, SRA, AI-GRS, Alexandra Meade, MAI, AI-GRS and Susan Ulman, MAI were recognized for their hard work on finding a new location for CCAI classes. These five spent over a year working with the Executive Committee to find the perfect space for CCAI classes.

3rd Quarter 2022



Matthew M. Magdziarz, MAI, AI-GRS and Stacey Nadolny, MAI were recognized for their years of service to CCAI and their communities.



New Residential Review Form Available

The Appraisal Institute's Residential Review Form Project Team has developed a review form for residential appraisals. A PDF can be accessed on the AI website [here](#). This new review form will be especially helpful in preparing reviews for non-lending purposes. The form is designed to assist the reviewer in completing the review process and help the reviewer meet professional standards.

AI Launches Podcast - Face Value

[Face Value](#), the official podcast of the Appraisal Institute. Join rotating hosts Warren Boizot, SRA, AI-RRS, and Tonia Vailas, MAI, AI-GRS, each month as they share appraiser experiences, insights and stories with other credible experts in the valuation profession. Tune in as they dive into the latest trends, news, association updates and more. Don't miss out on appraisal news you won't find anywhere else, all delivered at face value.

Valuation magazine, The Appraisal Journal Seek Contributed Articles

AI professionals, and others, are encouraged to submit articles for consideration in Valuation magazine or The Appraisal Journal. Questions? Contact Jay Schneider, executive editor, Valuation magazine, at 312-335-4459, or jschneider@appraisalinstitute.org, or Nancy Bannon, managing editor, The Appraisal Journal, at 312-335-4445, or nbannon@appraisalinstitute.org.



Practicing Affiliate Scholarship - Practicing Affiliates who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the state certification. [Apply Now](#)

Candidate for Designation Course Scholarship - Candidates for Designation who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the MAI, SRA, AI -GRS or AI-RRS designations. [Apply Now](#)

Minorities & Women Course Scholarship - Minorities and women Candidates for Designation who are active in appraising and need financial assistance to take Appraisal Institute courses leading to the MAI, SRA, AI-GRS or AI-RRS designations. [Apply Now](#)



Region III News

Are you interested in getting involved with Region III?

Look for emails from the region coming soon or email Jackie at connecticut_chapte@sbcglobal.net

Practical Applications of Real Estate Appraisal Mentor Program



Create the future of residential appraising! Become a mentor to participants enrolled in the Appraisal Institute Practical Applications of Real Estate Appraisal (AI PAREA) on a contract basis.

Providing an alternative to the traditional supervisor and trainee model for experience for licensed residential and certified residential appraisers, AI PAREA is an online program covering appraisal theory and methodology in real-world simulations, with mentoring from expert appraisers like you!

Mentors benefit from the AI PAREA program, too. Mentors gain a multitude of personal development benefits including:

- Advancing the profession and paying it forward through this legacy program.
- Exposure to new and different perspectives.
- Leadership skills.
- Communication and feedback skills.
- Network growth.
- Increased self-awareness.

[LEARN MORE](#)





GET STARTED ON YOUR CE RENEWAL FOR 2023

November 10 - Chicago

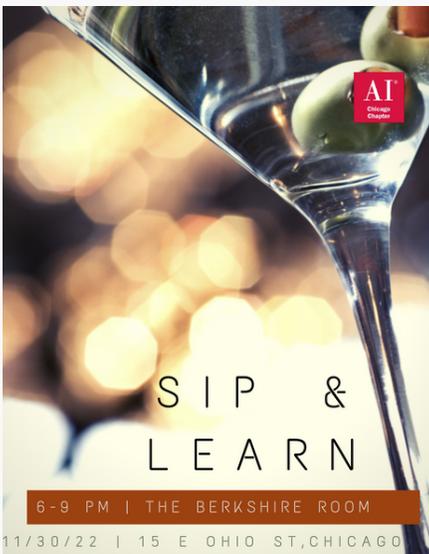
Historic Preservation (Façade) Easements: Appraisal Techniques and Valuation Issues

Appraisers are increasingly likely to encounter historic preservation easements in everyday appraisal assignments because of thousands of historic properties now protected by historic preservation easements. This one-day seminar focuses on appraisals used to support the value of a charitable gift of a historic preservation easement. It will introduce you to the complexities of appraising historic preservation easements, guide you through the appraisal process, and reveal how historic preservation easements affect prices in regular appraisal assignments.

November 18, 2022 - Chicago

Business Practices and Ethics

Upcoming Social Events





Scholarships

\$500 Diversity Scholarship

This scholarship program was developed to encourage and assist Minorities and Women who have shown intent to become a Candidate for Designation of the appraisal Institute or pursue the Appraisal Institutes SRA or MAI, AI-GRS or AI-RRS designations. Application due dates are March 1st or September 1st.

[Application](#)

\$500 Real Estate Trainee Appraiser Scholarship

This scholarship program was developed to encourage and assist licensed Real Estate Trainee Appraisers who have shown intent to become a Candidate for Designation of the Appraisal Institute. Application due dates are March 1st or September 1st

[Application](#)

\$500 Crommelin Scholarship

The Crommelin Scholarship is available to Candidates for Designation who belong to the Chicago Chapter of the Appraisal Institute that are pursuing either the MAI or SRA designation. Jacques B. Crommelin was a Member of the Appraisal Institute, holding both the MAI and SRA designations. Mr. Crommelin believed in the value of education and had great respect for the education programs provided by the Chicago Chapter after completing his appraisal education in Chicago. The Crommelin Scholarship, funded posthumously, was established to assist in the efforts of the Chicago Chapter in continuing to provide quality education to appraisers and help associates along their designation paths. Application due dates are March 1st or September 1st

[Application](#)

\$500 Schroeder Scholarship

The Schroeder scholarship program was developed to encourage and assist members of the Chicago Chapter of the Appraisal Institute who are Candidates for the MAI Designation. James J. Schroeder, MAI was a member of the Chicago Chapter who devoted many of his years teaching appraisers. During his tenure, he held numerous committee chair and officer positions including President of the Chicago Chapter in 1979. He also received awards for his excellence such as, the Heritage Award (1997), the Skip Del Campo Award (2000) and the Gregory Opelka Award (2003). The Schroeder Scholarship was developed to honor Mr. Schroeder in continuum. Application due date is March 1st.

[Application](#)



2022 Board of Directors and Regional Reps

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Add your name to this list

CALL FOR NOMINATIONS





Thank you to our sponsors



IF YOU ARE INTERESTED IN SPONSORING A CHAPTER EVENT,
PLEASE CONTACT SARAH WALSH OR GO TO THE CCAI WEBSITE.



2022 in Pictures

Whirlyball



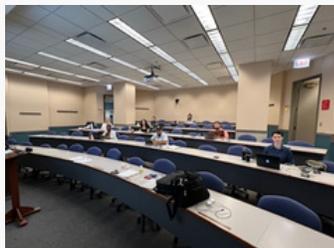
Last class at 205 W Wacker



Golf Outing



New classroom space



Assessment Appeal Report Writing



These photos and more can also be found at

